GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4997
ANSWERED ON:26.04.2002
SAMBHAR SALT LIMITED
VSM (RETD.) COL. CHOUDHARY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government are exploring a possibility of finding a joint venture partner with off-load equity upto 74 percent in Sambhar Salt Limited;

(b) if so, the details of the share of Central Government and State Government in the remaining 26 percent equity;

(c) whether the Government have evaluated current assets and liabilities of Sambhar Salt Limited; and

(d) the details of the terms and conditions for transfer of this Salts Limited to joint venture company?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (d): Sambhar Salts Limited is a subsidiary of Hindustan Salts Limited.60% equity of Sambhar Salts Limited is owned by Hindustan Salts Limited and the balance by the Government of Rajasthan.Government is exploring the possibility of a joint venture for offloading the equity in Sambhar Salts Limited.The evaluation of the assets and liability of the company and the detailed terms and conditions of the transfer would be decided at an appropriate time.